

1.1.4 Notice of Ministerial Approval of Memorandum of Understanding Respecting the Oversight of Designated Benchmarks and Designated Benchmark Administrators

**Notice of Ministerial Approval of
Memorandum of Understanding Respecting the Oversight of Designated Benchmarks and
Designated Benchmark Administrators**

August 5, 2021

The Minister of Finance has approved, pursuant to section 143.10 of the *Securities Act* (Ontario), a Memorandum of Understanding Respecting the Oversight of Designated Benchmarks and Designated Benchmark Administrators between the Ontario Securities Commission and the Alberta Securities Commission, Autorité des marchés financiers, British Columbia Securities Commission, Financial and Consumer Affairs Authority of Saskatchewan, Financial and Consumer Services Commission (New Brunswick) and Nova Scotia Securities Commission (the **MOU**).

The MOU outlines the manner in which the jurisdictions will cooperate and coordinate their efforts to oversee designated benchmarks, designated benchmark administrators and, if applicable, benchmark contributors, in order to achieve consistency, efficiency and effectiveness in the overall oversight approach, as well as the efficient and effective processing of applications for designation.

The MOU came into effect on July 27, 2021. The MOU was published in the Bulletin on May 27, 2021 at (2021), 44 OSCB 4495.

Questions may be referred to:

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